

STATE OF SOUTH CAROLINA)
 COUNTY OF GREENVILLE)

ASSUMPTION AGREEMENT

The undersigned, David L. Hughes and Lois W. Hughes, of Greenville, South Carolina, in consideration of the forbearance of The South Carolina National Bank, of Greenville, South Carolina, to declare a default and to force the payment of all sums due and payable on a certain mortgage executed and delivered to it by [✓]Clyde W. Rector, of Greenville, South Carolina, on January 30, 1974, and duly recorded in the RMC Office for Greenville County, in Real Estate Mortgage Book 1300 at Page 831, which constitutes a valid first lien on all that piece, parcel or lot of land, located, lying and being in the County of Greenville, South Carolina, on the southern side of Mauldin Circle, in the City of Mauldin, being shown on plat entitled "Property of H. C. Taylor", recorded in the RMC Office for Greenville County, in Plat Book 4C at Page 119, reference to which plat is hereby craved for a more complete and accurate description by metes and bounds thereof, do hereby assume and agree, upon the conveyance to the undersigned, either or both of them, of the above described premises, to pay the obligation secured by such mortgage, according to the terms of the mortgage, and those of the promissory note which said mortgage secures, and do further guarantee full performance of all terms and conditions of both the promissory note and mortgage referred to herein.

Except as herein modified, all terms and conditions as set forth in the recorded mortgage remain unchanged and are in full force and effect.

IN WITNESS WHEREOF, this instrument has been executed this the 5th day of May, 1975, at Greenville, South Carolina.

WITNESSES:

James C. Blalock, Jr.

Lois W. Hughes

David L. Hughes

Lois W. Hughes